

Appendix B – Capital and Revenue Funding Summary

LAHF Round 3 – General Fund

The table below shows the addition of the LAHF Round 3 funding to the General Fund Capital programme. The LAHF 3 scheme will be funded by LAHF grant and the previously allocated £1.0m of Council funding for the provision of temporary accommodation.

Additional revenue income will be generated from the rental income from the properties when completed and let. Estimated net rental income

<u>Addition to the Capital Programme</u>					
	2023/24	2024/25	2025/26	2026/27	2027/28
	Budget	Revised	Budget	Budget	Budget
	£k	Budget	£k	£k	£k
		£k			
Properties for temporary accommodation stock	-	1,000			
Budget carried over from 2023/24			-	-	-
9 properties for LAHF round 3	-	1,067			
Total	-	2,067	-	-	-
Funded by:					
Council reserves allocated 2023/24	-	(1,000)	-	-	-
LAHF Round 3 grant	-	(1,067)	-	-	-
		(2,067)			

<u>Additional Net Rental Income</u>					
	2023/24	2024/25	2025/26	2026/27	2027/28
	Budget	Revised	Budget	Budget	Budget
	£k	Budget	£k	£k	£k
		£k			
Additional net rental Income (excludes Inflation, minimum revenue provision and borrowing Interest deduction)	-	-	24	36	36
Total	-	-	24	36	36